

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE TRANSVERSAL/PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: AUGUST 2017

LSUA8295/E3908

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: AUGUSTUS 2017

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyeThupha 2017

3. DELEGATED AUTHORITY

In terms of Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

This report is FOR NOTING BY

- ☒ Committee name : **Finance Transversal/Portfolio Committee**
- ☒ **The Executive Mayor ito Delegated authority**
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 31 August 2017.

4.1. Financial implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.2. Legal Compliance ☒

The Municipal Finance Management Act, Act 56 of 2003 (MFMA), requires Council to consider the financial status of the City on a regular basis.

4.3. Staff Implications ☐ Yes ☒ No

5. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 August 2017 be noted and referred to Mayco Members and EMT for remedial action, where required.

AANBEVELING

- a) Daar van die Finansiële Monitoringsverslag vir die tydperk wat op 31 Augustus 2017 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteelede en die EMT vir remediërende optrede waar nodig.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama-31 eyeThupha 2017 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.

ANNEXURES

- Annexure A Section 71 monthly budget statement
Annexure B Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	Finance	FILE REF No	
SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

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LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME _____

COMMENT: _____

DATE _____

SIGNATURE _____

MAYORAL COMMITTEE MEMBER

☐ SUPPORTED

☐ NOT SUPPORTED

NAME CLLR JOHANNES VAN DER MERWE

COMMENT: _____

DATE _____

SIGNATURE _____

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME _____

COMMENT: _____

DATE _____

SIGNATURE _____

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